

ACI's 3rd Bank & Non-Bank Forum on Mortgage Servicing Compliance

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The Present and Future of the GSEs

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Tweeting about this conference?

#ACIMortgage



Past is Prologue

- HERA enacted in July 2008
- GSEs placed into conservatorship in September 2008.
- Treasury advances \$187 billion to GSEs.
- Treasury/FHFA enter into the Third Amendment in August 2012.
- GSEs have paid \$225 billion in dividends.



Legislative Developments

- GSE reform in the last Congress
- Prospects for the next Congress
- Other opportunities for progress
- Potential catalysts for GSE reform



Litigation Developments

- APA cases
 - Recent district court decision
 - Appellate review
- Takings claims
 - Timeline
 - Discovery



FHFA Conservatorship

- Continuity in the Watt era
- Focus on non-bank servicers
- Compliance as a competitive advantage

